

Wynwood Business Improvement District Proposed Budget 2025 2026

	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Adopted	FY 2024-25 Projection	FY 2025-26 Proposed	Difference
Number of Office Full-Time Positions	5	5	5	4	4	5	+1
Revenues							
BID Assessments	\$821,356	\$850,000	\$1,422,243	\$1,496,353.00	\$1,496,353.00	\$1,650,000.00	\$153,647.00
Deferred Collections	\$0	\$50,000	\$156,028	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Tree Trust/Parking Waivers - Restricted	\$993,000	\$366,000	\$187,000	\$0.00	\$0.00	\$420,000.00	\$420,000.00
Wynwood Works (2023 recipient) Public Benefit Trust Fund - Affordable Housing Income	\$0	\$0	\$0	\$2,521,800.00	\$2,521,800	\$6,728,200	\$4,206,400.00
View 29 (2024 Recipient) Public Benefit Trust Fund - Affordable Housing Income NEW	\$0	\$0	\$0	\$0.00	\$0.00	\$4,000,000.00	\$4,000,000.00
Other Revenue Interest Income - NEW	\$7,370	\$35,000	\$20,000	\$446,472.00	\$446,472.00	\$540,000.00	\$93,528.00
Revenue Grand Total	\$1,821,726	\$1,301,000	\$1,785,271	\$4,464,625.00	\$4,464,625	\$13,388,200	\$8,923,575
Expenditures							
BID Office Staff, and (2) Clean Team Members	\$424,304	\$298,566	\$295,000	\$597,259.63	\$597,260	\$598,826	\$1,566
Insurance	\$8,995	\$0	\$0	\$21,383.00	\$21,383	\$22,500	\$1,117
Office Rent, Supplies, Cleaning and Utilities	\$81,586	\$206,700	\$193,000	\$103,471.70	\$65,000	\$108,500	\$5,028
Professional Mgmt Fees, Audit	\$12,863	\$0	\$0	\$99,976.00	\$99,976	\$60,000	-\$39,976
Wynwood Cleaning Team	\$122,511	\$198,000	\$305,000	\$183,180.93	\$183,181	\$195,959	\$12,778
Wynwood Cleaning Team Supplies	\$0	\$0	\$39,000	\$23,334.58	\$23,335	\$40,000	\$16,665
Security	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0
Capital Initiatives:	\$51,105	\$205,000	\$324,000	\$102,500.00	\$102,500	\$944,215	\$841,715
Marketing & Advertisement	\$116,516	\$361,600	\$400,000	\$365,700.56	\$365,701	\$480,000	\$114,299
View 29 (2024 recipient) Public Benefit Trust Fund - Affordable Housing Income - Mandatory NEW	\$0	\$0	\$0	\$0.00	\$0	\$4,000,000	\$4,000,000
Wynwood Works (2023 recipient) Public Benefit Trust Fund - Affordable Housing Income - Mandatory	\$0	\$0	\$0	\$2,521,800.00	\$2,521,800	\$6,728,200	\$4,206,400
Sidewalk Maintenance	\$250,000	\$81,000	\$150,000	\$126,205.00	\$126,205	\$210,000	\$83,795
Expenditure Grand Total	\$1,067,880	\$1,350,866	\$1,706,000	\$4,144,811.40	\$4,106,340	\$13,388,200	\$9,243,389
Revenues Minus Expenditures	\$753,846	-\$49,866	\$79,271	\$319,814	\$358,285	\$0	-\$319,814

